



## **BEX Capital raises BEX Fund V at its \$765m target in just four months**

Nice, France – 10 September 2024 - [BEX Capital](#), the first investment firm focused exclusively on secondaries in private equity fund-of-funds (FoF), secondaries funds and co-investment funds, today announces the close of BEX Fund V at \$765 million.

The first fund raised since the management buyout of BEX Capital at the start of the year, this was the first and only close of BEX Fund V, reaching its target in just four months. Following the superior performance of its previous funds, BEX Capital received strong support from existing investors. This support was all the more notable given the well documented challenges that investors in private equity are facing because of a lack of distributions from their existing portfolios.

As with its predecessors, BEX Capital's fifth fund is solely dedicated to FoF secondaries and will make individual investments ranging from \$5 million to \$1 billion. At the larger end of this scale, BEX Capital will draw on support from its core group of investors.

**Thomas Carbonel**, Partner, commented, "As the secondary space grows and develops, managers are increasingly specialising. BEX Capital's chosen niche in FoF secondaries allows us to generate strong returns on investments with a relatively low risk profile given the inherent diversification of our funds. Investors clearly understand and appreciate the attractiveness of our strategy."

**Stephane Chevrier**, Partner, added, "We are extremely grateful for the continued support of our long-term investors and are happy to welcome a number of new investors. All were able to meet our tight fundraising timeframe, which we decided to stick to despite the industry's challenging liquidity environment, so that we could focus our attention on deploying capital."

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### **About BEX Capital**

BEX Capital is an independent private equity secondaries investment firm founded in 2010 with offices in Nice and New York. BEX Capital is the first and only secondary investment firm solely and entirely dedicated to the acquisition of in positions in global private equity fund-of-funds, secondary funds and co-investment funds. BEX Capital now has in excess of \$2 billion of capital under management. For more information please visit [www.bexcapital.com](http://www.bexcapital.com).